



Summer 2019

Ventura County Community College District Retirees' Association

The Monitor

Annual Meeting Speaker Offers Insurance Options to Address Long Term Care Costs

A life insurance policy with a long term care rider will save you money over buying a standalone long term care (LTC) policy, according to the financial expert who addressed attendees at the VCCCD Retirees Association annual meeting in March.

Mr. Richard G. Hanson, speaking on behalf of the Foundation for Financial Education, made this the key point of his keynote address to more than 60 retirees and guests who gathered at the VCCCD headquarters in Camarillo on March 20, the first day of spring. His presentation was titled "Mitigating the Costs of Long Term Care."

Consumers can save money because the long term care rider of a whole life policy can provide up to three times or more than its face value in LTC benefits if the policyholder should need long term care. If the LTC benefit is not used, the face value of the policy will be paid to the beneficiaries upon the death of the insured.

In contrast, a standalone LTC policy has no death benefit. Even worse, if the policy lapses

or the LTC benefit is not used, the insurance company keeps all the premiums and pays nothing.

In Mr. Hanson's experience, the best companies currently offering life insurance policies with LTC riders are Allianz, Minnesota Life, and Securian Financial.

(Editor's note: The VCCCD Retirees Association does not endorse any particular long term care strategy or product.)

Chancellor's Presentation

Rene Rodriguez, president of the VCCCD Retirees Association, convened the annual meeting by thanking Chancellor Greg Gillespie for allowing the use of the Board Room for this event.

Dr. Gillespie warmly welcomed retirees and thanked them for their many years of service to the District. He also updated the audience on the following developments:

(1) VCCCD's funding is now driven by the Student Centered Funding Formula, which includes factors for FTES, student characteristics (e.g. low income, underrepresented), and student success (e.g. degrees and certifi-

cates).

(2) Efforts are underway to establish a districtwide foundation to generate resources for initiatives that will benefit students at all three colleges.

Vice Chancellor's Presentation

In addition to Dr. Gillespie, Mr. Michael Shanahan, Vice Chancellor of Human Resources, described the District's efforts to place its employee benefits package with a statewide JPA (joint powers agency) such as CalPERS.

Of all the JPAs that could underwrite the benefits coverage, only CalPERS is willing to accept VCCCD's employees and retirees without requiring that all eligible retirees first be enrolled in Medicare Parts A and B.

However, CalPERS will accept VCCCD only if all its eligible retirees sign up for Medicare Parts A and B *within one year* of the transition to CalPERS. The other JPAs require all retirees to be in Medicare before they will consider VCCCD as a client.

Burnham Benefits, the District's benefits consultant and broker, continues to work with the districtwide Benefits Committee to study this issue and, hopefully, to resolve the matter in time for the Spring 2020 open enrollment period.

Burnham will also continue to seek Medicare supplements for retirees. Anthem Blue Cross is not an option because it does not offer a group Medicare supplement.

CalPERS has many PPO and HMO options its active and retired enrollees may choose from. Depending on the individual choices, the District could achieve premium savings of \$10 to \$20 million per year.

Other Business

Attendees unanimously approved the minutes of the March 21, 2018 annual meeting, prepared by Marie Soo Hoo. They also reviewed the annual treasurer's report, prepared by Patricia Gage.

Due to time constraints, President Rene Rodriguez dispensed with reports from the Benefits Committee (Gary Johnson), Educational Issues Committee (Larry Manson), Membership Committee (Joy Kobayashi), Social Committee (Marie Soo Hoo), Newsletter (Harry Culotta), Webmaster (Rene Rodri-

guez), and Blogmaster (Carmen Guerrero).

The next order of business was the election of officers to serve the Association from July 1, 2019 through June 30, 2021. Larry Manson, representing the Nominating Committee, announced there were no candidates for president and one candidate for vice president.

Attendees voted unanimously to take the following actions:

--To re-elect Rene Rodriguez to serve as president (nominated by John Woolley), and

--To elect John Woolley to serve as vice president.

Rene Rodriguez then introduced Harry Culotta, immediate past president. Harry presented a proposal to raise the VCCCD Retirees Association dues to \$20 per year, or \$200 lifetime, to become effective on July 1, 2020.

He explained that the current dues of \$10 per year or \$100 lifetime have been in effect since 2000, while the costs of running the Association have increased greatly. The proposal was approved unanimously by those present.

Finally, Rene Rodriguez presented a proposal for the Association to explore the possibil-

ity of establishing a permanently endowed student scholarship in the name of Donald B. Medley, the late founder of the Association.

The proposal envisions a single scholarship of \$500 per year, each year, which could rise as the amount of the endowment increases. Rene noted that if half of Association members made a one-time contribution of \$25, the endowment could be funded.

Attendees voted unanimously to authorize the Association to explore the possibility of the Don Medley Scholarship and to work out the details.

Earlier in the meeting, Rene had circulated an insurance benefits survey, prepared by Gary Johnson. Rene asked everyone to return the survey, and stated it would also be sent to all retirees with e-mail addresses.

As the meeting concluded, Rene thanked all three guest speakers for sharing their knowledge, and he also thanked everyone for attending the annual meeting.

Membership Report

BY JOY KOBAYASHI

Please join me in welcoming our valued colleagues to the VCCCD Retirees Association and in wishing them a long and satisfying retirement.

David Bransky	Ventura College	Gina Brenner	Ventura College
Jerrold Caplan	Moorpark College	Mark D. Clark	Moorpark College
Jesus Dagum	Oxnard College	Michelle Fraser	Moorpark College
Brian Geisler	Oxnard College	Margaret Hahn	Moorpark College
Lisa Hopper	Oxnard College	Manny Laboriante	Ventura College
Randy LaCoste	Ventura College	George Matzenger	Oxnard College
Jay Moore	Ventura College	Denise Padilla	Oxnard College
Sergio Palestina	Ventura College	Diane Ramsey	Moorpark College
Paula Spencer	Moorpark College	Magdalena Tucker	Moorpark College
Vish Vishwanath	Moorpark College		

Dear VCCCD Retirees,

By far the largest expense of our Association is printing and mailing the quarterly newsletter. To save on future costs, I am continually trying to collect email addresses so this newsletter can be sent electronically. If you know the email addresses of any of the people below, please send them to me at tandemstoker@roadrunner.com

Thank you,

Joy Kobayashi

Dillardo, Herman	Faskin-Johnson, Joan	Glenn, Richard A.	Hernandez, Juan
Dominguez, Margaret	Felter, Katherine M.	Glover, Roland	Hewson, Charles J.
Donaldson, David	Ferguson, James	Goff, Richard	Hill, Audrey
Donaldson, William	Ferrante, Betty Lee	Gomez, Jesus	Hill, Betty
Doria, Lynn	Finegold, Lania	Gonzales, Jesus A.	Holbrook, Alverta
Dozen, Patricia E.	Fink, Katherine	Goodman, William	Howe, Carol
Drayton, Leslie	Fink, Paul	Gorell, Winifred	Hughes, Frances E.
Drusen, Connie	Fledzinskas, Mary B.	Gould, Judith A.	Ingram, Wilmer
Earl, Patricia	Fleming, Jack A.	Greene, Jeannette A.	Ispahani, Erlinda, Tuyor
Edgar, Lucille	Forest, Robert	Gucciardo, Peter	Ito-Herrera, Amy
Edwards, Peggy & Richard	Fox, William K.	Gurrola, Pablo R.	Janssen, Jeannette C.
Ehrgott, Andrea	Frenette, Joyce	Hale, Sally	Jarvaise, Jim
Elliott, Juanita	Frick, Carole	Hall, Barbara	Jindal, Achla
Ernst, Kathe	Fuentes, Victor	Hall, Luke D.	John, Randy
Estrada, Silvano	Gaddie, Susan	Hardoin, John & Mary Jane	Johnson, Michael
Evans, Joyce	Gaeta, Peter	Haro, Lucia	Jump, Ellis & Beverly
Everton, Tom	Gammon, Joyce	Harris, Verle (Tom)	Kaichner, Annette
Ewins, Patricia	Garber, Bruce	Hartnell, Nella	Kajihara, Hitoshi H.
Farley, Marijane	Garcia, Margaret (Peggy)	Hawkins, Marjorie	Karkos, Kimberly
Farrell, Judith	Garnica, Catherine	Haywood, Frank	Karr, Hilda
Farris, Yvonne Bodle	Giles, Mary	Hermele, Sally	Kastelic, Deborah

VCCCD Retirees Association
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Place
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The Monitor

Summer 2019

Look for us on the Web at

<http://www.vcccdra.org>

In Memoriam

We honor the memory of our departed colleagues and extend our sincerest condolences to their families and friends.

Betty Fiorentine

Bill Robinson

Bill Shilley

Daisy Pauline Stringer-Ellers

Louis A. Wolff

2018-2019 Executive Board

René G. Rodriguez, President

vcccdra@gmail.com

Harry R. Culotta, Past President

hculotta@outlook.com

John Woolley, Vice President

jwools@sbcglobal.net

Marie Soo Hoo, Secretary

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Patricia Gage, Treasurer

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Gary Johnson, Benefits Committee Chair

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Joy Kobayashi, Membership Committee Chair

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Larry Manson, Educational Issues Committee Chair

lmanson@west.net