



Spring 2019

Ventura County Community College District Retirees' Association

The Monitor

Mark Your Calendar for March 20

Keynote Speaker to Offer Help With the Costs of Long Term Care

Mark your calendar for March 20, 2019 from 2:00 to 4:00 p.m. That is the date and time the VCCCD Retirees Association will convene in the Board Room of the new District headquarters at 761 Daily Drive, in Camarillo, for its 2019 annual meeting. Rene Rodriguez, president of the VCCCD Retirees Association, will serve as master of ceremonies.

“Mitigating the Costs of Long Term Care” is the topic that will be presented by Mr. Richard G. Hanson of the Foundation for Financial Education (F3E), a 501(c)(3) nonprofit organization with offices across the nation.

Mr. Hanson will zero in on the *costs* of long term care (LTC), which have escalated rapidly in recent decades, making it difficult for retirees to obtain needed caregiving services for their spouses, other family members, or themselves without financial hardship.

Recent data show that persons 65 years or older have a 72% chance of needing long term care in their remaining lifetimes. This statistic breaks down further to a 60% chance for men and a staggering 80% chance for women. These are frightening odds!

Recent data also show that about 80% of persons who need long term

care receive services in a family member's home by unpaid family caregivers.

But what if family members who provide care work full time and cannot easily take unpaid leaves of absence to provide care? What if those family members live several states away and are not readily available? What if those family members also have the responsibility of raising young children? In those instances, seeking outside assistance may be the only viable, but expensive, alternative. What resources are available to mitigate the costs?

A traditional resource has been LTC insurance, but its premium cost has risen so dramatically that very few insurance companies in California still offer LTC coverage to new customers, and much of what is offered is not considered affordable.

Genworth Financial, one of the few nationwide LTC carriers still licensed in this state, surveyed California's cost of care in 2018. For Ventura County, Genworth found the median costs to be: --homemaker services, licensed - \$26.38 per hour; --home health aide (caregiver), licensed -- \$26.85 per hour; --adult day care -- \$79 per day; --assisted living facility - \$4,575 per month; --nursing home, semi-private room - \$8,213 per

month; --nursing home, private room - \$9,703 per month.

For Ventura County, the annualized median costs compute to: homemaker services (44 hrs/wk for 52 weeks) - \$60,357; home health aide (44 hrs/wk for 52 weeks) - \$61,433; adult day care (5 days/wk for 52 weeks) - \$20,540; assisted living facility (12 months) - \$54,900; nursing home, semi-private room (12 months) - \$98,550; nursing home, private room (12 months) - \$116,435.

Retirees who must use their own resources to pay these rates will rapidly burn through their lifetime savings, potentially having nothing to leave as a legacy to their children or grandchildren.

California's high cost of everything has made it a difficult market for commercial insurance carriers.. The California Department of Insurance website at <https://www.insurance.ca.gov/01-consumers/105-type/95-guides/05-health/01-ltc/pol-comp-forms.cfm> lists only 9 insurance companies (not including CalPERS) that still offer LTC policies. As recently as 2010, there were 18 companies licensed to sell LTC insurance in California. In the 1990s, there were as many as 60 LTC insurance companies in California.

The nine remaining companies are Bankers Life and Casualty, Genworth Life, the Knights of Columbus, Massachusetts Mutual, New York Life, Northwest Long Term Care, Thrivent Financial, and Transamerica.

Mr. Hanson's presentation will cover such topics as:

- # LTC during retirement and its impacts;
- # Activities of daily living (ADLs),—what are they and what do they mean?
- # How do you qualify for low-cost/no-cost coverage?
- # Federal LTC programs;
- # CalPERS LTC program;
- # LTC insurance programs;
- # Alternatives to LTC insurance

This promises to be a highly informative afternoon, so retirees are encouraged to bring a spouse or significant other to this free presentation.

Mr. Hanson leads the San Clemente office of the Foundation for Financial Education. He has been giving presentations on a variety of financial topics for 35 years. He was a high school teacher in the early 1980s, but changed careers to enter the world of financial planning, and has been there ever since.

The Foundation for Financial Education (F3E) was formally established in 2009 as a 501(c)(3) non-profit "...dedicated to spreading financial literacy by providing free educational resources to the public."

Headquartered in Rockville, MD, F3E has offices throughout the nation. You can learn more by visit-

ing its website at <http://f3eonline.org>

In addition to Mr. Hanson's presentation, Dr. Greg Gillespie, Chancellor of the VCCCD, will welcome the audience. Mr. Michael Shanahan, Vice Chancellor, Human Resources, will update attendees on the District's progress in obtaining a Medicare supplement for all retirees.

This is especially important for Tier 2 retirees – those who were hired between certain dates in 1990 and 2000 (if an administrator, supervisor, confidential, or classified employee) or hired between certain dates in 1990 and June 30, 2001 (if a faculty member).

If time permits, Mr. Shanahan will report on the possibility of the District's future migration to a statewide CalPERS health insurance program with multiple PPO and HMO options.

In addition to these presentations, attendees will vote on the acceptance of the March 21, 2018 annual meeting minutes and review the Association's annual treasurer's report.

Attendees will also nominate and elect a president and a vice president to serve the Association for the period July 1, 2019 through June 30, 2021. There are no candidates for president at the moment. John Woolley has agreed to stand for election as vice president. If you would like to be nominated for either president or vice president, please contact Gary Johnson at freevcnet@aol.com.

There will be a proposal on the meeting agenda to increase the VCCCD Retirees Association

membership dues, effective July 1, 2020, and a proposal to sponsor a Don B. Medley scholarship.

Attendees will also hear brief status reports from Gary Johnson, chair of the Benefits Committee; Larry Manson, chair of the Educational Issues Committee; Joy Kobayashi, chair of the Membership Committee; Marie Soo Hoo, representing the Social Committee; Harry Culotta, newsletter editor; and Rene Rodriguez, webmaster and blogmaster.

Please join us for an informative session on **"Mitigating the Costs of Long Term Care,"** presented by Richard Hanson of F3E, at the annual meeting of the VCCCD Retirees Association, Wednesday, March 20, 2019, 2:00 to 4:00 pm. in the Board Room of the Ventura County Community College District, 761 Daily Drive, Camarillo. Light refreshments will be available.

Here are the driving directions:

From the Oxnard/Ventura area, take the 101 freeway south to the Las Posas Road exit (Exit 55). Turn left on Las Posas Road, drive across the freeway bridge, then turn right at the signal on Daily Drive. Drive a short distance to the stop sign. Turn right to stay on Daily Drive, then proceed about 2/3 of a mile (past Rosewood Drive) to 761 Daily Drive, which is a two-story building on the left side.

From the Westlake Village/Thousand Oaks area, take the 101 freeway north to the Carmen Drive exit (Exit 54). Turn right on Carmen Drive, then almost immediately turn left at the signal on Daily Drive. Proceed about 1/2 mile (past Lantana Street) to 761 Daily Drive, which is a two-story building on the right side.

Membership Report

BY JOY KOBAYASHI

Please join me in welcoming our valued colleagues to the VCCCD Retirees Association and in wishing them a long and satisfying retirement.

Carolyn Gray

Moorpark College

Katherine McDonald-Rojas

Moorpark College

Daniel Reyna

Oxnard College

As you know, our Association dues are \$10 per year or \$100 for a lifetime membership. Please join me in welcoming our new lifetime members as of July 1, 2018.

Patricia Dozen

Judith Farrell

Lydia Ledesma Reese

Katherine McDonald-Rojas

Garland Orr

Roberto Renteria

Dear VCCCD Retirees,

I am very grateful to those of you who sent me their email addresses so that we can mail you these newsletters electronically. The spring issue of the newsletter is the most important of the year because of our upcoming Annual Meeting. As a result, in addition to those retirees for whom I have no email addresses, paper copies are mailed to those of you who live in Ventura, Santa Barbara and Los Angeles counties.

However, I am still trying to obtain as many email addresses as I can to save on future newsletter costs. If you know the email addresses of any of the people below, please send them to me at tandemstoker@roadrunner.com

Thank you,
Joy Kobayashi

Abraham, Dave & Jean
Adkison, Karen
Adler, Sidney
Almazan, Venancio
Anderson, Diane
Anderson, Donald
Anderson, Rebecca
Anderson, Robert
Armstrong, Dianne
Arnold, Judy
Arvidson, John
Arvizu, Steve F.
Austin Eleanor
Bachofer, Ruth
Baker, Constance
Baker, Leonore
Baker, Many Shannon
Barker, Beverly
Barraza, Raul

Barth, Thomas
Baugh, Eddie
Baughman, Carol
Beahan, Rita
Beatty, David
Bennett, Edith I.
Bennett, Lori
Bergman, Truicia
Beron, Alberto
Bettini, Art
Bianchino, Frances
Bishop, David
Bittner, James
Blalock-Carlson, Charlene
Bodhaine, Grace C.
Boicourt, William
Botting, James
Brinkman, Gary
Broadbooks, Jane

Brown, Daniel Patrick
Buckley, Lorraine
Birkard, Patricia A.
Burkert, Carl
Burrier, Reginald G.
Byrne, Denise
Calderon, Linda
Cameron, Willis
Campo, Charles A.
Campo, Vincent
Carranza, Rafael
Castro, Edmund
Casnuran, Crispin
Centeno S., Raymond
Chan, Corazon A.
Chapman, Linda K.
Chavez, Dominga
Collier, Christopher
Colt, Nadine

Conley, Paul
Cook, Donald E.
Corbett, Christy
Corral, Margarita
Cortez, Jeannette A.
Cota, Aseneth
Cressman, Carol
Crispin, Cynthia S.
Crowley, James
Cummings, Willadean B.
D'Agay, Marie B.
Dalling, Barbara
D'Atille, Sherry
De Guzman, Jose
Deits, Will
Delgado, Henry & Rebecca
Dempsey, John
Denardo, Lois B.
Deutsch, Delores

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Place
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Here



The Monitor

Spring 2019

Look for us on the Web at

<http://www.vcccdra.org>

In Memoriam

We honor the memory of our departed colleagues and extend our sincerest condolences to their families and friends.

James Castren

Thomas Emma

Priscilla Partridge de Garcia

Eursell Jett

George Lanning Anita Lorenzana

George Ragsdale

2018-2019 Executive Board

René G. Rodriguez, President

vcccdra@gmail.com

Harry R. Culotta, Past President

hculotta@outlook.com

John Woolley, Vice President

jwools@sbcglobal.net

Marie Soo Hoo, Secretary

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Patricia Gage, Treasurer

pgage5545@roadrunner.com

Gary Johnson, Benefits Committee Chair

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Joy Kobayashi, Membership Committee Chair

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Larry Manson, Educational Issues Committee Chair

lmanson@west.net